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From the Editor's Desk

India's growth path reflects the strength of its democracy, offering steady progress without the extreme ups and downs seen in some authoritarian-led economies. While decision-making can sometimes be slower in a democracy, India's model prioritizes long-term stability, making it a promising landscape for patient investors.

In this issue of Punji Times, data of over last 20 years has been collated to give our readers an idea how India is growing economically. Several key sectors highlight India's growth potential. This edition presents insights into emerging sectors, performance data on diverse investment options, and expert perspectives on India's future growth trajectory. We aim to bridge information gaps and empower our readers with comprehensive data and analysis to make sound, informed investment decisions.

For this issue of Punji Times, we bring you an in-depth look at these thriving sectors, analyzing their past performance and future potential. By presenting consolidated data from credible sources, we aim to empower investors with a well-rounded view of India's economic growth trajectory. As always, we hope to inspire confidence in India's unique path and its enduring potential in the global investment landscape.

Best,
Team Meri Punji



Punji (noun/Hindi) - Capital meaning, wealth in the form of money or other assets owned by a person or organization or available for a purpose such as starting a company or investing.

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India: Growth Story Macro Trends

S. No.	Particulars	2004 (in INR)	2014 (in INR)	2024 (in INR)	Growth rate
1	GDP	70,000 Cr.	113.45 lakhs Cr	295.36 lakhs Cr	7%
2	Inflation	3.82%	5.80%	4.83%	
3	Forex Reserve (USD)	119 billion	311.2 billion	642.49 billion	7.51%
4	No. of ITR filling	2.70 Cr	3.80 Cr	7.78 Cr	7.42%
5	Direct Tax	1.32 lakh Cr	7.26 lakh Cr	21.01 lakh Cr	6.11%
6	GST collection (Mar 18)	NA	64,000 Cr	11 lakh Cr	11.70%
7	Registered GST payers (2017)	NA	0.98 Cr	1.40Cr	3.63%
8	UPI Volume (May-2021)	NA	254.0 Cr	1403.5 Cr	18.63%
9	Mutual Fund AUM	1.1 lakh Cr	5.87 lakh Cr	53.40 lakh Cr	24.68%
10	Mutual Fund Folios (2017)	-	5.54 Cr	16.98 Cr	11.84%
11	Equity AUM	3,817 Cr	2.24 lakh Cr	39.53 lakh Cr	33.22%
12	SIP Values (March 16)	-	43,921 Cr	1.33 lakhs Cr	40.60%
13	De-mat Accounts	49 lakhs	2.79 Cr	17.13 Cr	19.88%
14	Life Insurance Premiums	8,285 billion	31,430 billion	78,250 billion	9.54%

India: A Growth Story Macro Trends - Economy

(2004-2024)

- India's GDP stood at INR 70,000 crores in 2004. By 2014 it reached to INR 113.45 lakh crores to INR 295.36 lakh crores in 2024. Growth signifies a more than 4 fold increase over two decades.
- Direct tax collection increased from FY 2004 is 1.32 Cr to 7.26 Cr in FY 2014 to 21 lakh Cr. in FY2024.
- GST Collection in 2018 was 64,000cr to 11 lakh Cr in 2024 7.7 %year-on-year.
- Forex Reserves- 119 billion USD in FY2004 to 642.49 billion USD FY2024 .
- Non – Performing Assets (loans) decreased from 8.5% in FY2020 to 2.8% in FY 2024.
- UPI Volume :- 254.0Cr in May 2021 . to 1403.5Cr in May 2024 CAGR 64.14%
- E-commerce – The e-commerce industry which was worth 1,257 billion in 2015 has grown up to 12,385 billion in 2024, with the CAGR 20% .

Visible Impact of India Growth story

- Market capitalization of India's stock market has grown from 74 Trillion in 2014 to 387 Trillion in 2024
- Mutual Fund AUM : From 5.58 Lakh Cr. in 2014 to 53.40 Lakh Cr. in 2024 , with the Growth rate of 24.68%
- Equity AUM : From 2.24 Lakh Cr. in 2014 to 39.53 Lakhs Cr. in 2024 , with the Growth rate of 33.22%
- Mutual Fund Folios: From5.54Cr in 2017 to 16.98 Cr in 2024 , with the Growth rate of 11.84%
- SIP Data in March 2016 it was 43,921 Cr to 1.33 Lakhs Cr in 2024 with the Growth rate of 40.60%
- Number of Demat Accounts in 2.79 Cr in 2014 to 17.13 Cr in 2024 with the Growth rate of 19.88%
- Life insurance Premium has increased to 31,430 Bn in 2014 to 78,250 in 2024 with the Growth rate of 9.54%

Indian Sectorial Growth

S.No.	Particulars	2014	2024	CAGR %
1	Banking Industry			
	Total Banking Sector assets	369.9 US\$ Billion	2946 US\$ Billion	23.04%
	NPA-Non - Performing Assets.(Loans)	8.5%(2020)	2.80%	
	Bank Deposit A/C (amount)	12.6 lakh crores	200 lakh crores	31.40%
	Online Banking User	0.61Cr	47.0 Cr	54.36%
	Jan Dhan Yojna (launched in 2014)			
	No. of accounts Active	15.67 Cr	53.14 Cr	14.37%
2	UPI			
	No.of Transactions(2017)	92Cr	13,116Cr	64.14%
	No. of Digital Transaction	2,071 Cr.	18,737Cr.	24.62%
3	E-commerce			
	Online shopping	16.4Billion	12,385 billion	20%
4	Roads			
	Average speed of Highway construction	12.1km/day	36.4 km/day	9.30%
	Total Road Length	97,830 km	1,46,126 km	4.09%
	Metro Rail Network	248 km	945 km	14.30%
5	Aviation			
	Fleet size	400	803	7.21%
	UDAN- Ude desh ka Aam Nagrik			
	No. of Airports	74	157	7.81%
	Air passenger	17 Cr	38 Cr	8.37%
6	Automobile			
	Total Production vehicles sale	184.1 Lakh	238.5 Lakh	2.62%
	Passenger Vehicles (exports)	6.63 Lakh	6.72 Lakh	0.13%
	Commerical vehicles(exports)	0.60 Lakh	0.66 Lakh	0.96%

Infrastructure

- Roads : Average speed of Highway Construction 12km/day in FY2014 to 36km/day with the CAGR 9.30% .
- Total Road Length 97,830 km in FY2014 to 1,46,126 km with the CAGR 4.09%.
- Metro Rail Network 248 km in FY2014 to 945 km in FY 2024 with the CAGR 14.30%.

Aviation

- Fleet size in 2014 was 400 has increased to 803 in 2024 , with Indigo leading maximum aircraft 389.
- Domestic air passenger traffic registered a CAGR of 8.37% during the period 2014 to 2024.
- International air passenger grew at 4.5 % CAGR during the same period i.e. 2014 to 2024.
- UDAN has helped connect 34 states and union territories across India.

S.No.	Particulars	2014	2024	CAGR %
7	Power			
	Installed electricity generation capacity	280.33GW	441.96GW	4.65%
	Requirement	10,68,283 Million Unit	2,66,951 Million Unit	
	Availability	10,30,785 Million Unit	2,66,360 Million Unit	
	Surplus	- 38,138	-591	
	Deficts(-)	- 3.60%	-0.2%	
	Renewable Energy			
Installed renweable energy Capacity	76.34 GW	203.1GW	10.27%	
8	Steel Industry	2010 (Million Tonnes)	2024(Million Tonnes)	
	Production- Finished Steel	62.61 MT	143.971 MT	5.54%
	Consumption-Finished Steel	59.34 MT	136.291 MT	4.36%
	Exports-Finished Steel	3.25 MT	7.48MT	8.69%
9	GCC- Global Capacity Centres	2010	2024	
	No. of Centres	700+	1,800+	9.90%
	Total GCC talent (Employment)	400k+	1,659k+	15.27%
	Total no. of GCC units	1000k+	2,740k+	11%
10	Start-Ups	2018	2024	
	No. of StartUps Initiations	50k	1 lakh+	7.7%

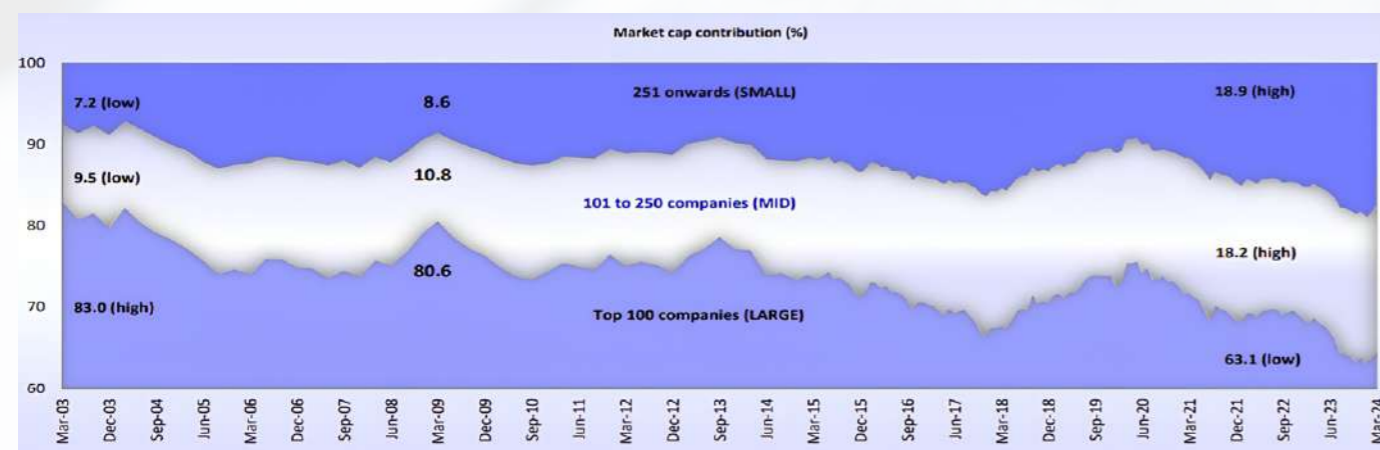
Renewable Energy

- Installed Renewable Capacity has increased from in 76. 34 GW in FY 2014 to 203.1 Gigawatt 2024, CAGR 10.27% .
- Power :- Installed electricity generation capacity : 280.23GW in FY 2014 to 441.96GW FY 2024 posting a CAGR of 5.80% .
- Surplus:- FY2014 was -13,138 where the Deficts(-) is -3.6% is which was reduced to -591 in FY2024. & the Deficts is reduced to -0.2% in FY 2024.

Steel Industry

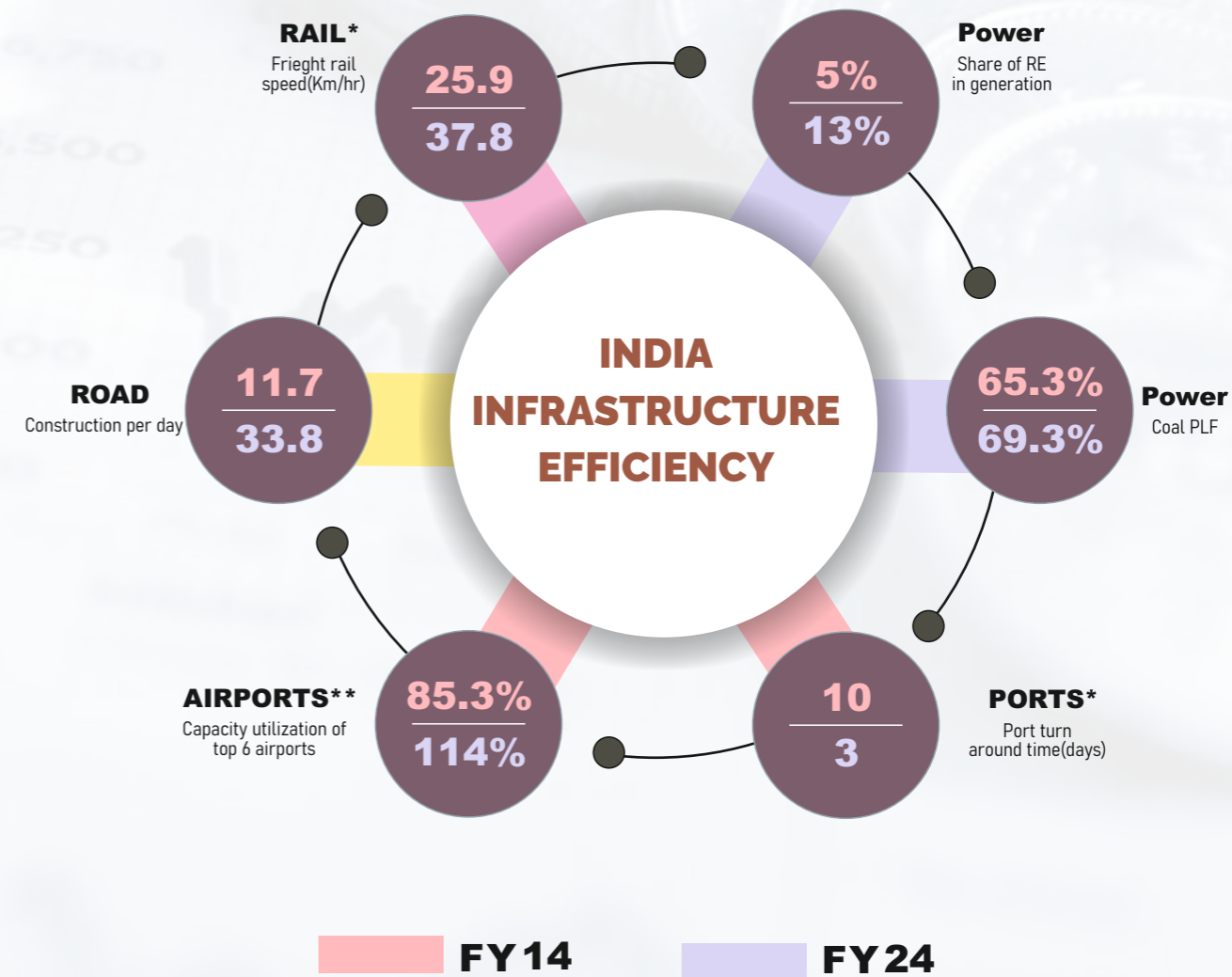
- Production of finished steel increased at a CAGR of 5.54 % from 60.62MT in FY2010 to 139.153MT in FY24.
- Consumption of finished steel in India has CAGR of 4.36% from 59.34 Million Tonnes FY2010 to 136.291Million Tonnes FY2024.
- Export Finished steel 3.25 million tonnes in FY 2010 to 7.48 million tonnes in FY 2024.

Market Cap (Rs. Tn)



- Mid and Small cap contribution to Total Market Cap Rising to an All time high
- From 2003 to 2004 :
 - a) The Large cap Market Contribution has reduced from 83% to 62%
 - b) Mid cap Market contribution has increased from 9.50% to 18.70%
 - c) Small cap Market contribution rising from 7.20% to 19.40%

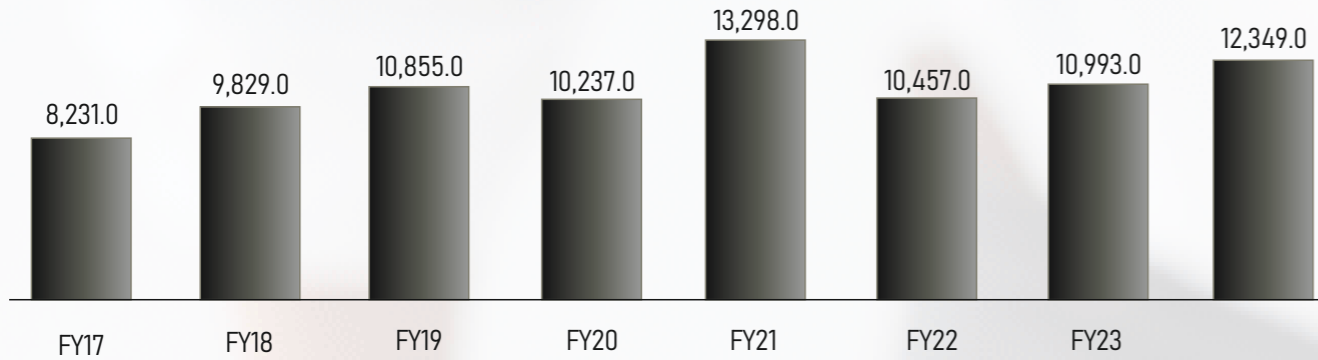
Infrastructure



- India's Infrastructure sector has seen significant growth in the last decade, with the government's investments and initiatives driving the expansion
- Budget allocations for road transport and highways have increased by 500% since 2014
- The National Highway (NH) network has expanded by 60% from 2014 to 2024
- The metro rail network has expanded by around four times and now serving 21

Roads

Highway Construction In India (Kilometres)



- India has about 63.73 lakh km of road network, which is the second largest in the world.
- National Highways had increased from 91,287 km in 2014 to 1,46,145 km in 2024, and the pace of construction had improved from 12.1 km a day in 2014 to 36.4 km in 2024

Aviation Industry

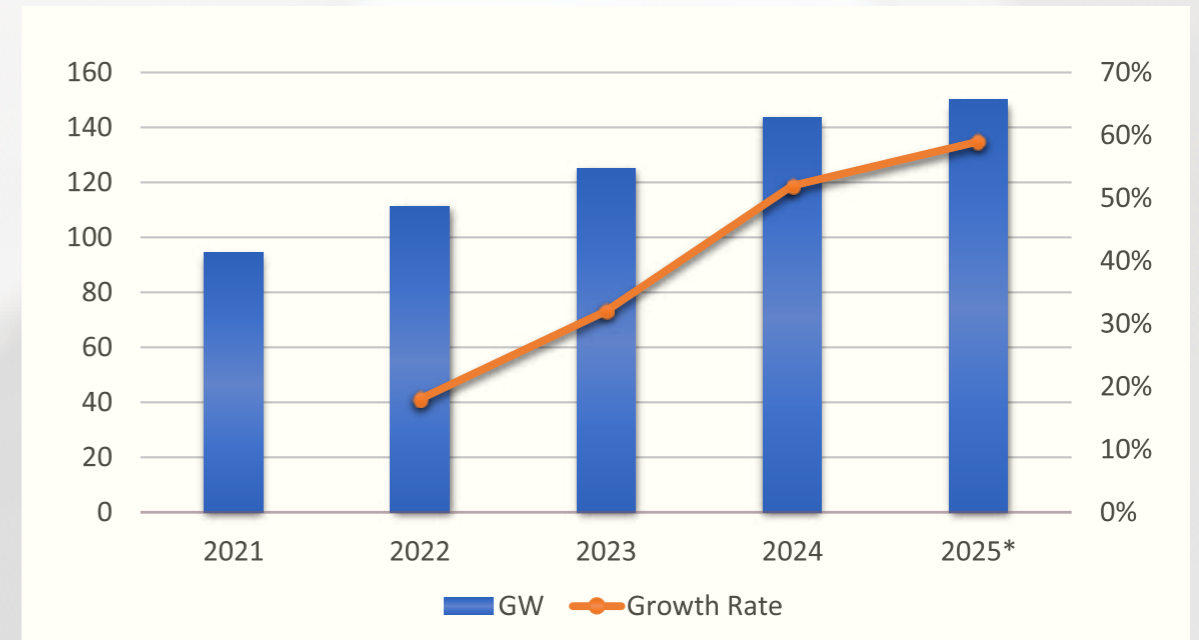
- India is the fastest growing aviation market in the world and is currently the 3rd largest in the domestic segment.
- The India Aviation Market size is estimated at 13.89 billion USD in 2024, and is expected to reach 26.08 billion USD by 2030, growing at a CAGR of 11.08% during the forecast period (2024-2030).

Year	Airports	Air Passengers	Air routes	Air Craft
2014	74	17cr	280	400
2024	157	38 cr	617	800

Enhancing regional connectivity and ensuring afford ability has fulfilled countless citizens' aspirations while stimulating economic growth and job creation.

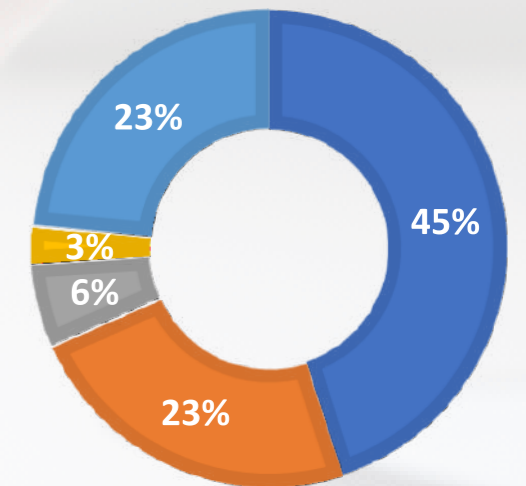
Installed Renewable Energy

Capacity in GW/ and growth rate

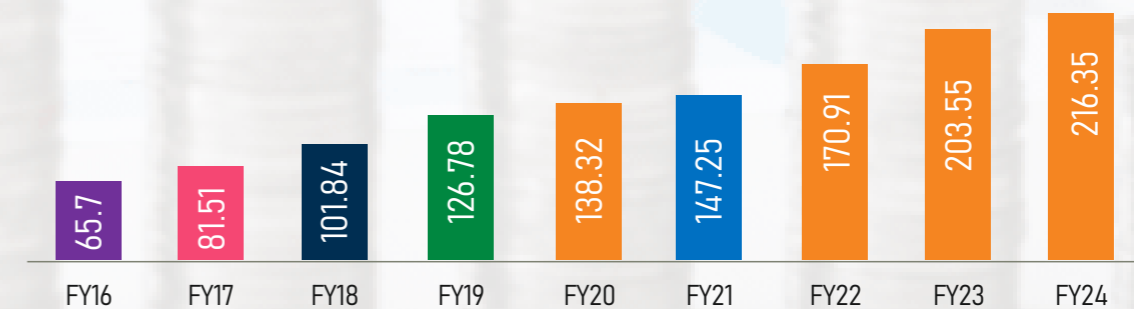


Renewable Energy Gw

- Solar Power
- Hydro Power
- Bio power
- Small Hydro Power
- wind

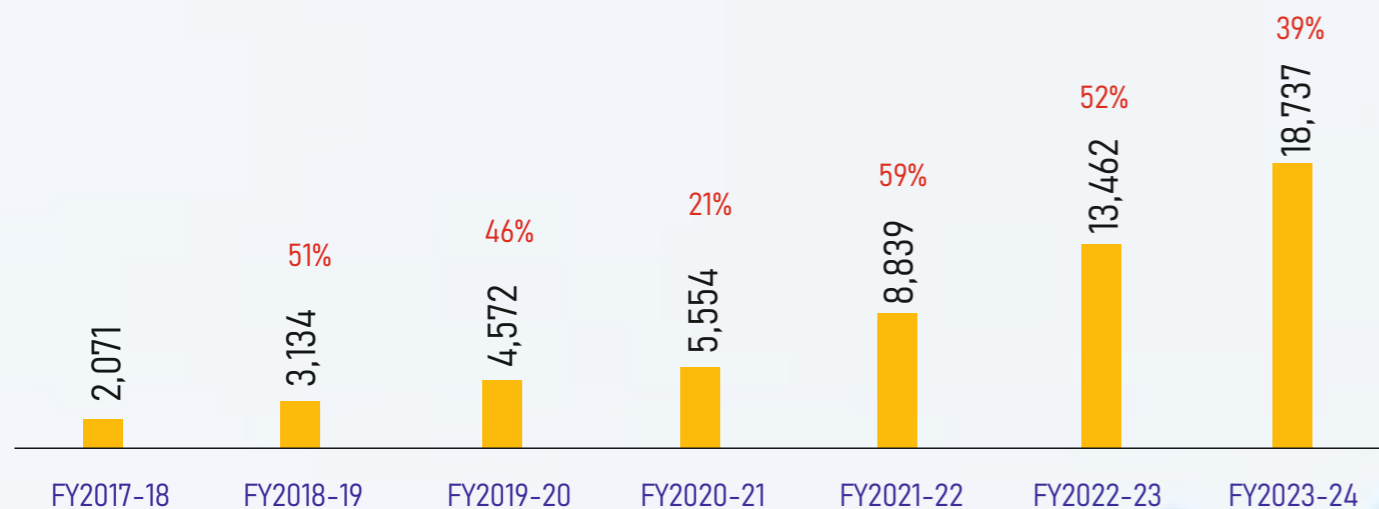


Electricity Generation from RES (Billion Unit)



Number of Digital Payment Transactions (IN CRORE)

YoY Growth



- Widespread adoption of UPI signifies India's rapid shift towards a digital economy.
- The result is that there is a major shift from cash economy to the banking economy which has shown a significant increase from 2017-18 to 2023-24.
- UPI transactions skyrocketed from 92cr in 2017-2018 to 13,116 Cr in 2024 with an increase of CAGR of 64.14%
- Value surged from INR 1,09,830 Cr in 2018 to INR 20,63,994.71 Cr in 2024.
- E-commerce
The e-commerce industry which was worth 1,257 billion in 2015 has grown up to 12,385 billion in 2024

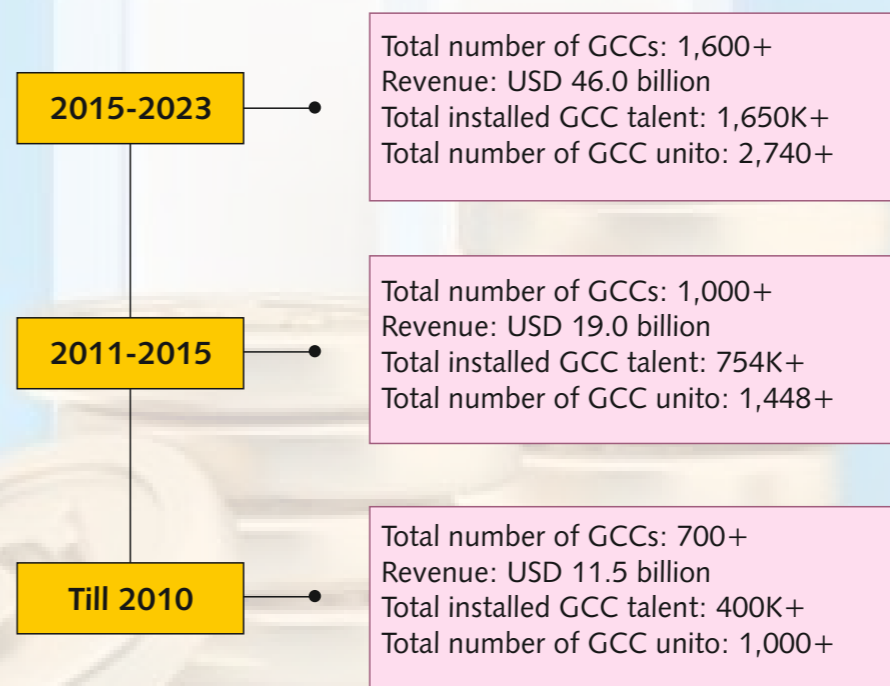
GCC - Global capacity centers....

The country is home to over 1,800 such centres established by top multinational corporations, to serve the global and regional market with more efficiency which employ over 1.3 million people.

GCCs in India: The journey in numbers

<p>1,600+</p> <p>is the total number of GCCs in India, 65% of which are headquartered in the US.</p>	<p>Of the 1.66 million+</p> <p>talent employed by GCCs, Bengaluru accounts for 42% of the total ER&D talent.</p>	<p>Of the 11.4%</p> <p>CAGR of GCC market size, 42% of the GCCs were in the product hub state in FY22.</p>
<p>Of the USD 46 billion</p> <p>GCC market size in FY 2023, ER&D alone has a market size of USD 26.6 billion</p>	<p>960+</p> <p>GCCs work with a functional shared services model IT, HR and F&A are key functions driving workloads</p>	<p>42%</p> <p>of the total talent added in the last two years was in ER&D which has been growing at a CAGR of 10.7%</p>

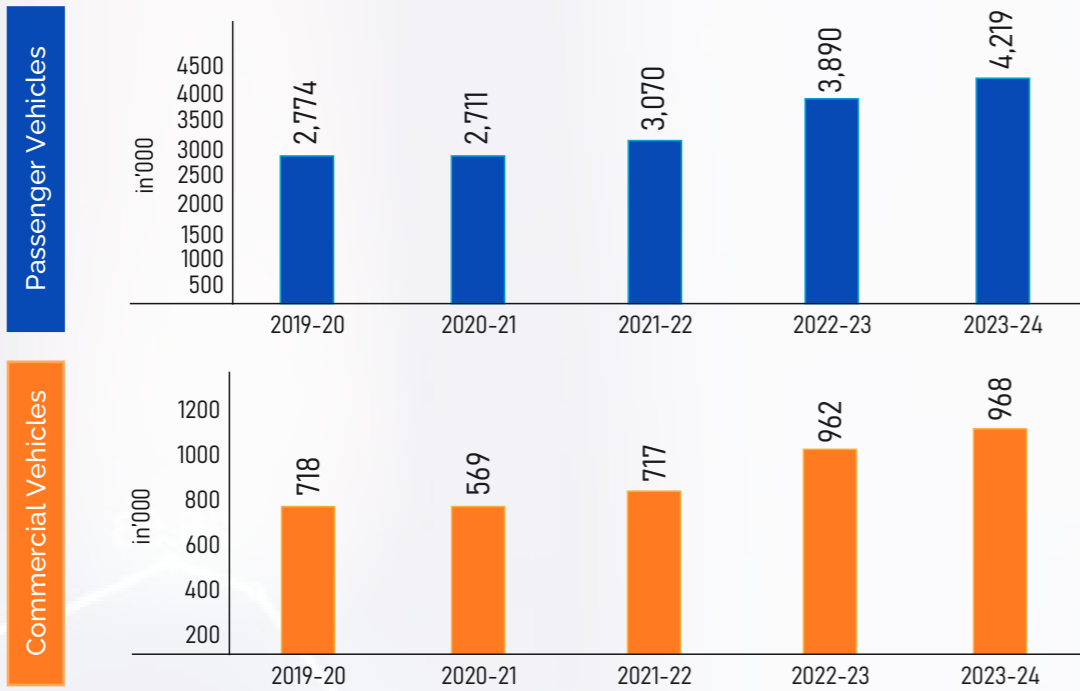
GCC growth: -the number of GCCs in India has increased by over 32% from FY 2019.
GCC location: -Bengaluru is the leading city for GCC setups, followed by the National Capital Region (NCR), Hyderabad, Pune, and Mumbai.



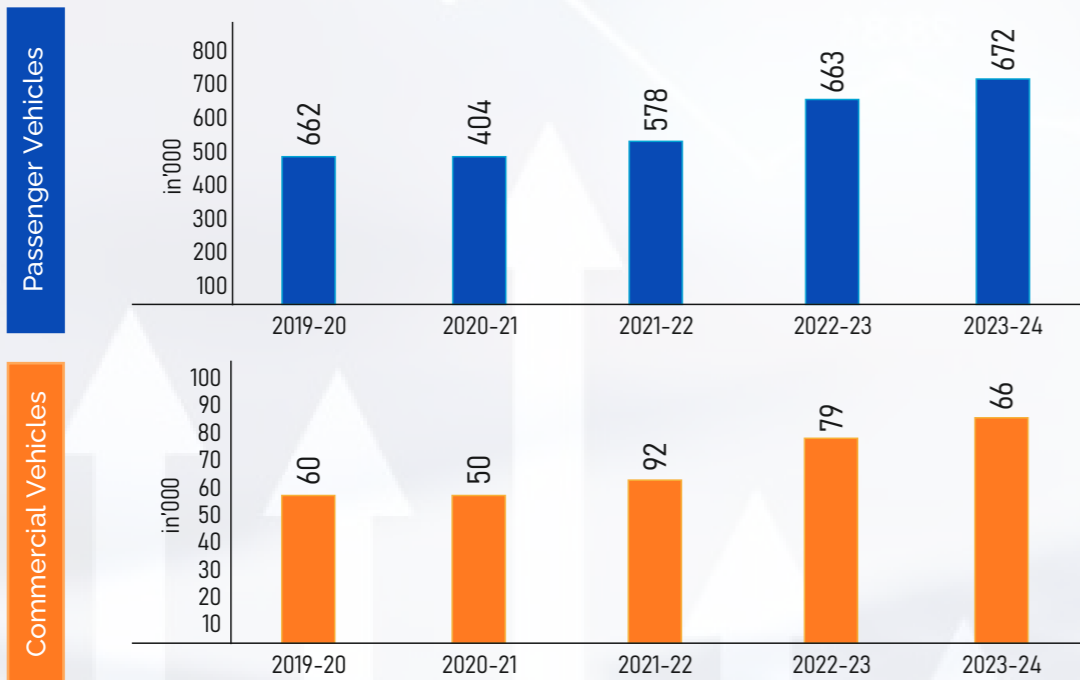
The pool of digital talent in India has grown at a CAGR of more than 35% over the past four years.

Automobile Industry

Domestic Sales Trends



Exports Trends



- Total Passenger Vehicle Sales increased from 27.74 Lakh in FY 2019-20 to 42.19 Lakh units in FY 2023- 24.
- Passenger Vehicle Exports increased from 6.63 Lakh in FY2019-20 to 6.72 Lakh units in FY 2023-24
- Commercial Vehicle Exports increased from 0.60 Lakh in FY 2019-2020 to 0.66 Lakh units in FY 2024.

Overview of Investment Options

- Universe of Investing options in India:-
- Bank Fixed Deposits
- Direct Equity
- Gold
- Real Estate
- RBI Taxable Bonds
- Insurance
- Mutual Funds (Equity & Debt)
- Govt Sponsored small savings schemes
- Alternate Investment Funds (AIF)
- Portfolio Management Services (PMS)

Investment Options for which are considered are based on following criteria:

- Simple product mix
- Easy to understand
- Flexibility of investment amount
- Provides ample liquidity
- Availability of data in public domain
- No hidden costs.

There are some factors which affects the Market. Some of them are as mentioned below:

- Change in rate of interest of FDs, Gold prices, Sensex, USD, crude oil prices, Market capitalisation, insurance premium etc.
- Equity investment has outperformed every asset class.
- Equity investments have always given the highest returns in comparison to both rolling and trading returns.

Annual Rate /Index Value of Various

Asset Classes from 2001-2024

Date	Inflation	Bank FDs - Rate of Interest	Gold (24K) in INR	Sensex	BSE 100	BSE 500	Large Cap	Mid Cap	Small Cap	Dollar Exchange Rate
01-Apr-01	4.31%	8.00%	4,300	3,519	903	1,006	-	-	-	47
01-Apr-02	3.98%	5.50%	4,990	3,338	966	1,177	-	-	-	49
01-Apr-03	3.86%	5.25%	5,600	2,960	1,783	2,366	-	-	-	47
01-Apr-04	3.82%	5.75%	5,850	5,655	2,077	2,780	-	-	-	44
01-Apr-05	4.40%	6.25%	7,000	6,154	2,873	3,796	1,115	4,427	5,943	43
01-Apr-06	6.70%	7.75%	8,400	12,043	4,050	5,271	1,577	5,805	6,892	45
01-Apr-07	6.20%	7.50%	10,800	13,872	6,469	8,592	2,428	9,789	13,348	41
01-Apr-08	9.09%	7.75%	12,500	17,287	2,893	3,597	1,127	3,235	3,683	40
01-Apr-09	12.31%	6.50%	14,500	11,403	5,353	6,842	2,060	6,718	8,358	50
01-Apr-10	10.53%	7.00%	18,500	17,559	6,192	7,961	2,400	7,803	9,670	44
01-Apr-11	9.50%	8.25%	26,400	19,136	4,598	5,779	1,800	5,135	5,550	44
01-Apr-12	10.00%	9.00%	31,050	17,319	5,976	7,582	2,294	7,113	7,380	53
01-Apr-13	9.40%	8.75%	29,600	19,504	6,327	7,828	2,441	6,706	6,551	54
01-Apr-14	5.80%	8.50%	28,007	22,418	8,369	10,722	3,205	10,373	11,087	60
01-Apr-15	4.90%	7.75%	26,344	27,011	8,098	10,634	3,075	11,143	11,837	64
01-Apr-16	4.50%	7.00%	28,624	25,607	8,387	11,036	3,176	12,031	12,046	66
01-Apr-17	3.60%	6.50%	29,668	29,918	11,030	15,003	4,123	17,822	19,231	64
01-Apr-18	3.48%	6.75%	31,438	35,160	11,161	14,540	4,213	15,438	14,707	66
01-Apr-19	4.54%	6.25%	32,760	39,032	12,299	15,690	4,673	14,968	13,699	70
01-Apr-20	4.95%	6.00%	41,670	28,265	8,347	10,728	3,183	10,339	9,506	77
01-Apr-21	5.52%	5.50%	44,620	50,029	14,864	19,746	5,708	20,516	21,071	73
01-Apr-22	6.07%	5.10%	53,230	59,337	17,950	23,701	6,736	24,107	28,215	76
01-Apr-23	5.69%	6.80%	61,230	58,991	17,602	23,160	6,584	24,065	26,957	81
01-Apr-24	4.83%	7.10%	69,380	74,014	23,452	32,393	8,745	39,968	44,454	83

Ideas For Investments

Equity investment by far remains the best performing Asset class.

- Direct equity investments is for professionals and needs time
- Investments through Equity Mutual Funds is the simplest form of investment
- Simple product mix
- Easy to understand
- Flexibility of investment amount
- Provides ample liquidity
- Availability of data in public domain
- No hidden costs.

Gold comes in close second because it beats the Inflation in long term. Property returns remain a misnomer. They appear to be good because of long holding period and inability to liquidate in parts.

Base Amount-1,00,000	20 Years	15 Years	10 Years	5 Years
FDs	7.14%	7.08%	6.34%	6.13%
Gold	12.84%	9.91%	11.36%	13.96%
Sensex	13.99%	10.82%	11.82%	27.21%
Property	-	3.35%	-0.38%	-2.08%

Base Amount-1,00,000	20 Years (in lakhs)	15 Years (in lakhs)	10 Years (in lakhs)	5 Year (in lakhs)
FDs	3.71	2.61	1.74	1.27
Gold	9.91	3.75	2.33	1.66
Sensex	12.40	4.21	2.74	2.62
Property	-	1.58	0.97	0.92

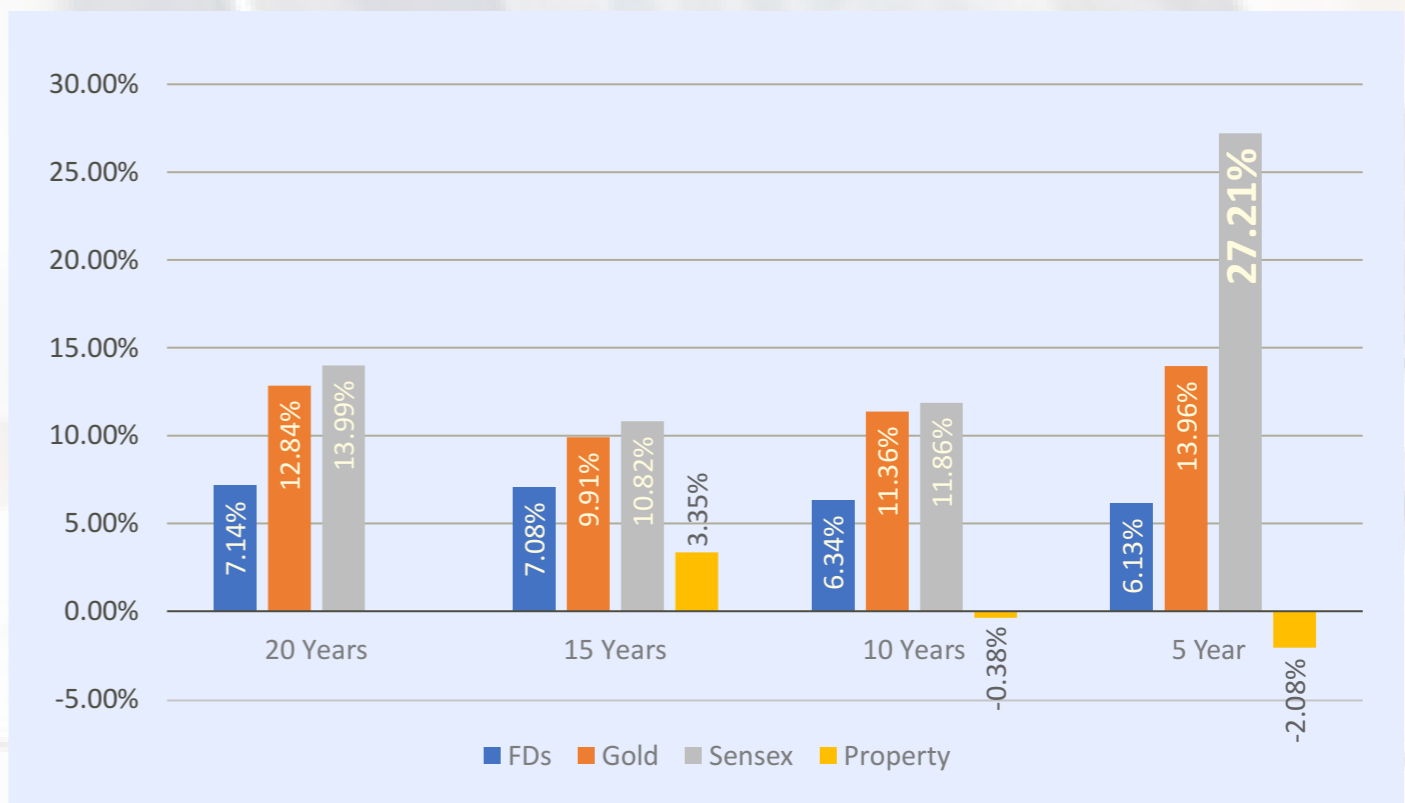
- Sensex has consistently outperformed inflation over the long run
- Gold's performance is also noteworthy overshadowing the returns from real estate and FDs
- Fixed Deposits (FDs): Stable returns, suitable for low-risk investors.
- Property: Limited growth in recent years, less attractive in the short to medium term with liquidity issue.

Gold vs Sensex

Period	Gold (24K)CAGR	Sensex CAGR
2001-2005	9.24%	11.83%
2006-2010	16.11%	7.83%
2011-2015	-0.04%	7.14%
2016-2020	7.80%	9.33%
2020-2024	13.96%	27.21%

- Both gold and the Sensex have witnessed remarkable journeys over the decades and considered as good choices for long term investments
- As returns indicate, over a 20-year period, gold has surged by 1150%, while the Sensex has seen a 1250% increase – a neck-and-neck competition.
- Even in the past 5 years, both segments have delivered stellar returns, with the Sensex yielding 27.21%, outperforming gold at 13.96%

Return comparison of various Asset classes

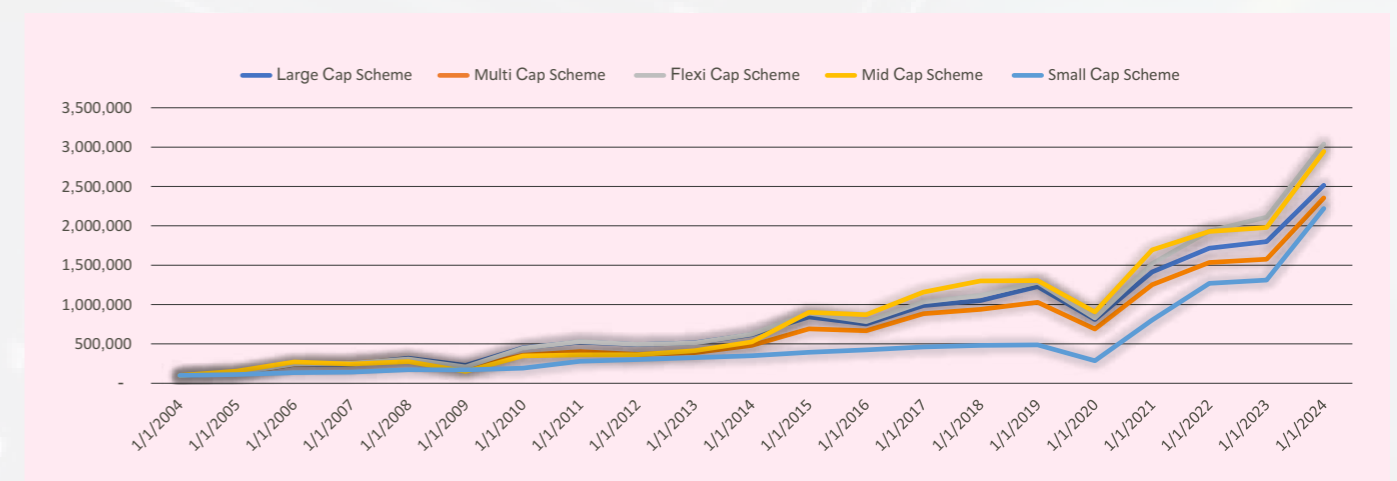


Equity Mutual Fund Categories Classifications

- Large-cap funds** - Invest only top 100 large blue-chip companies in terms of Market capitalization. These companies are considered safe to invest because they are market leaders and have good corporate governance. These funds offer modest returns but they carry relatively less risk.
 - Midcap funds** invest mostly in medium-sized companies. These companies can be risky as they may or may not realize their full potential. However, if they succeed, they will become large companies and investors will be rewarded handsomely. These are suitable for Investors with high-risk appetite.
 - Small cap funds** invest in small companies. These companies can be extremely risky, as there will be very little information about them available in the public domain. However, they can also offer phenomenal return. They are suitable only for investors with a very high-risk appetite.
 - Flexi cap-** Invest across market capitalizations and therefore they are less risky than mid- and small-cap funds, but a little riskier than large cap funds. However, over a period all Flexi cap funds have large cap bias with very little exposure to Mid cap or Small Cap stocks. Due to this investment approach these fund returns are just a shade better than large cap funds.
 - Equity Linked Savings Schemes** or tax planning mutual funds are suitable for investors looking to save taxes under Section 80 C of the Income Tax Act. These funds follow the Flexi cap strategy. They have lock-in period of three years which gives the fund manager the flexibility to take longer duration call and therefore generate higher returns.
 - Focused Equity Funds** – This category also follows Flexi cap strategy but restricts to 20-30
- stocks. They can be loosely classified as very aggressive Flexi cap and they have very high volatility.
- Multi cap Funds** - Invest across market capitalizations but are mandated to invest minimum 25% each in large, mid & small cap stocks. The balance 25% is at the discretion of the Fund Managers, however they stick to large caps. These funds bring in truly a good diversification. The mid & small caps provide the alpha in generating higher returns and the large caps bring in the stability in volatile markets. These funds are less volatile than pure mid and small-cap fund. They are suitable for investors with higher risk appetite.
 - Hybrid Funds** Invest in a mix of Equity and Fixed Income Products. The percentage of mix between Equity and Debt varies and depending on the percentage of mix they can be classified as
 - Hybrid Conservative** – In this category the debt instruments percentage is above 80%, so the Equity percentage never exceeds 20%
 - Hybrid Aggressive** - In this category the equity percentage varies between 65-80%, so the debt percentage can never exceed 35%.
 - Balanced Advantage Funds** – These funds dynamically manage the ratio between Debt and Equity. The Equity percentage can vary between 30-80%. So, when the markets are at high these funds substantially reduce their equity exposure and visa versa. Advantage: investor is not burdened with the decision making as to when to shift in or out of Equity. The tradeoff: little lower returns as compared to pure Equity Funds.

Different MF Equity categories Investment growth over last 20 year from 2004 to 2024

	Large Cap Scheme	Multi Cap Scheme	Flexi Cap Scheme	Mid Cap Scheme	Small Cap Scheme
01/04/2004	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
01/04/2005	1,29,475	1,28,275	1,28,044	1,54,910	1,11,116
01/04/2010	4,49,869	3,57,553	4,47,204	3,46,892	1,92,246
01/04/2012	4,92,519	3,66,574	4,94,037	3,63,185	3,01,342
01/04/2015	8,42,325	6,91,600	8,90,232	9,01,492	3,93,901
01/04/2018	10,50,574	9,39,647	11,16,486	12,99,947	4,81,126
01/04/2020	8,08,760	6,88,386	8,28,684	9,06,567	2,86,285
01/04/2021	14,14,891	12,51,262	15,19,824	16,93,747	8,03,081
01/04/2022	17,15,353	15,35,292	19,34,105	19,28,676	12,69,581
01/04/2023	17,98,789	15,76,184	21,10,611	19,78,302	13,11,691
01/04/2024	25,15,222	23,54,338	30,39,173	29,44,531	22,20,395



Category Wise – Max & Min Rolling Returns (01 Jan 2001 -31st March 2024)

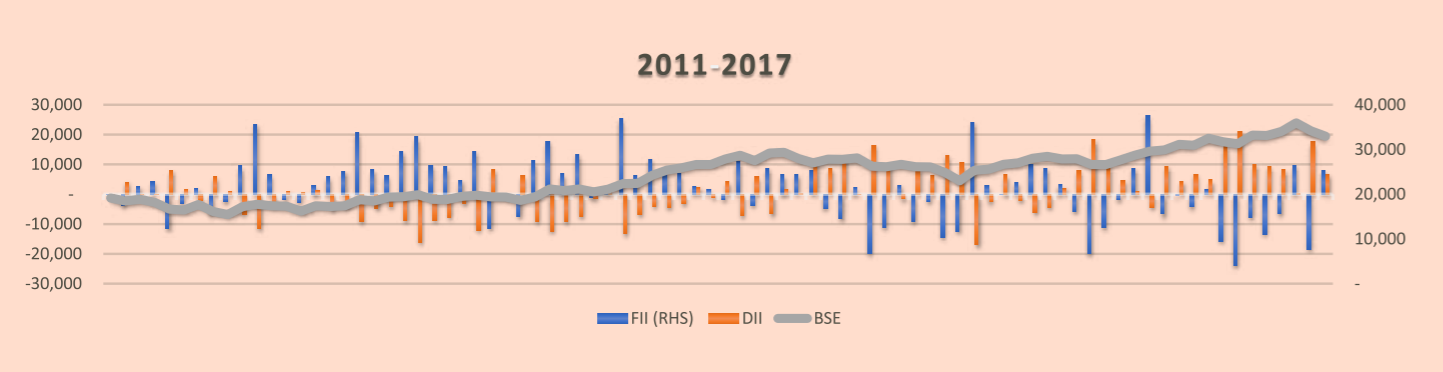
Rolling Returns- 1 Years					
Equity Category Name	Avg.	Max	Min	<0%	>20%
Equity: Large and Mid Cap	18.04	115.55	-57.91	23.27	40.14
Equity: Multi Cap	18.64	115.59	-60.04	21.47	40.82
Equity: ELSS	17.21	110.21	-58.93	23.63	38.73
Equity: Small Cap	21.52	127.24	-56.47	21.86	41.9
Equity: Mid Cap	21.8	136.3	-69.57	23.02	46.26
Equity: Flexi Cap	18.54	113.2	-59.02	23.44	41.03
Equity: Large Cap	16.39	115.11	-55.99	22.07	36.18

Rolling Returns- 5 Years					
Equity Category Name	Avg.	Max	Min	<0%	>20%
Equity: Large and Mid Cap	13.41	50.32	-8.09	6.21	18.1
Equity: Multi Cap	13.18	38.93	-9.97	4.92	16.29
Equity: ELSS	11.57	36.76	-15.69	6.55	14.72
Equity: Small Cap	14.12	32.48	-3.84	1.18	21.11
Equity: Mid Cap	15.3	49.73	-8.23	3.97	25.21
Equity: Flexi Cap	13.84	45.83	-6.32	1.79	15.26
Equity: Large Cap	12.3	44.29	-11.71	3.31	14.6

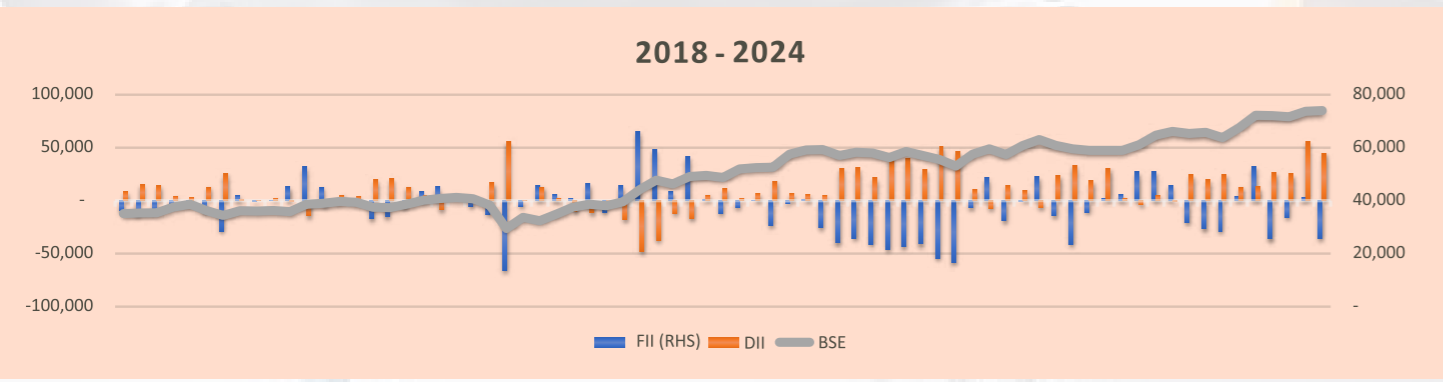
Rolling Returns- 3 Years					
Equity Category Name	Avg.	Max	Min	<0%	>20%
Equity: Large and Mid Cap	15.09	60.8	-15.9	10.95	30.65
Equity: Multi Cap	14.83	50.6	-21.16	9.03	37.66
Equity: ELSS	13.78	55.93	-28.05	11.7	27.88
Equity: Small Cap	15.46	43.64	-13.52	9.77	36.94
Equity: Mid Cap	17.54	64.52	-30.94	10.35	46.94
Equity: Flexi Cap	15.47	63.92	-12.7	9.19	28.96
Equity: Large Cap	13.81	58.22	-20.66	8.6	23.66

Rolling Returns- 7 Years					
Equity Category Name	Avg.	Max	Min	<0%	>20%
Equity: Large and Mid Cap	11.51	28.39	-5.94	0.05	12.25
Equity: Multi Cap	11.51	28.89	-5.13	0.1	2.82
Equity: ELSS	10	25.05	-10.13	0.21	0.95
Equity: Small Cap	13.37	22.95	-4.65	0.13	6.78
Equity: Mid Cap	13.62	35.74	-7.42	0.19	13.64
Equity: Flexi Cap	12.41	28.66	-3.85	0.05	13.38
Equity: Large Cap	10.83	27.55	-3.47	0.07	12.29

DII & FII Investment Impact on Sensex

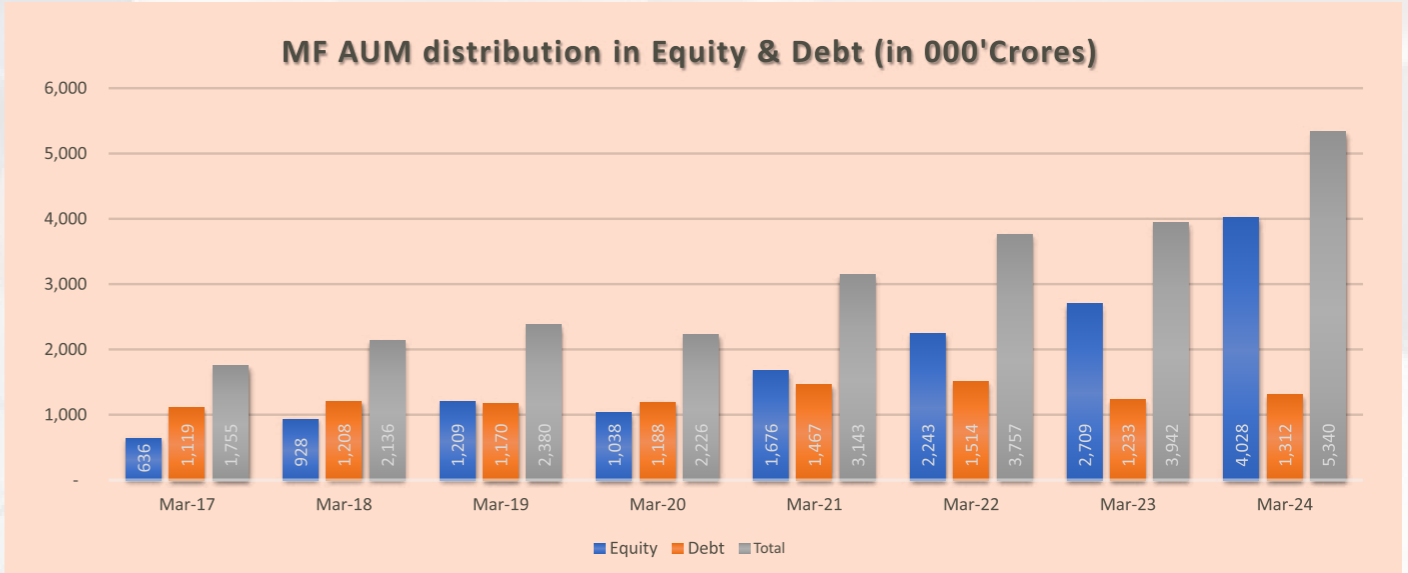


- The Indian demat account market has witnessed significant growth in recent years, driven by factors such as increased financial literacy, rising digital adoption, and a favorable regulatory environment.
- The number of demat accounts has surged, indicating a growing investor base and a shift towards electronic trading

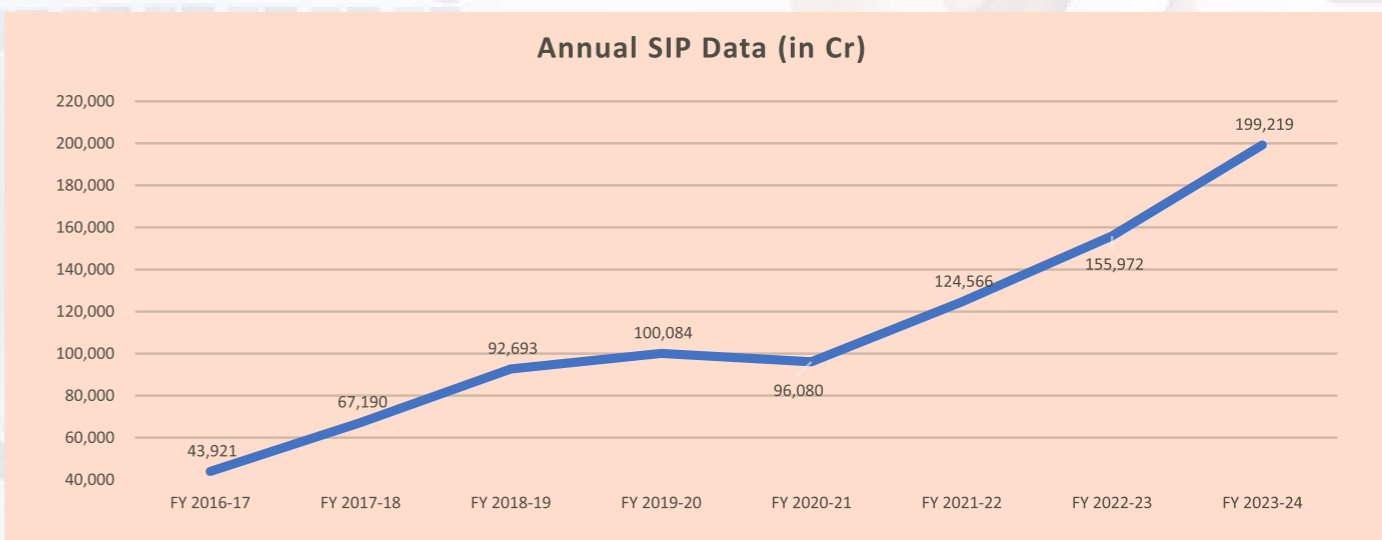


- Earlier FIIs have significant impact on Sensex but this trend has been reversed now due to Domestic and retail investments.
- Significant influx of funds by the way of SIPs in Mutual fund and new De-mat accounts.

Mutual Funds Trends Investment distribution in Equity & debt (in 000'crores)

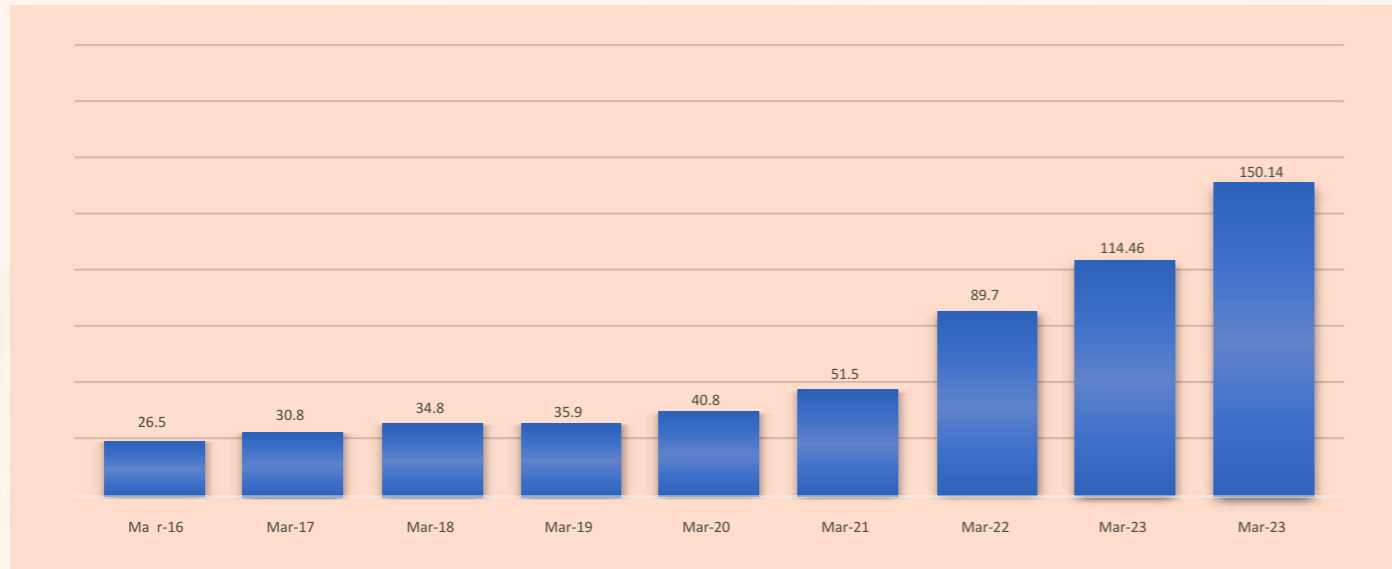


Mutual funds SIP data

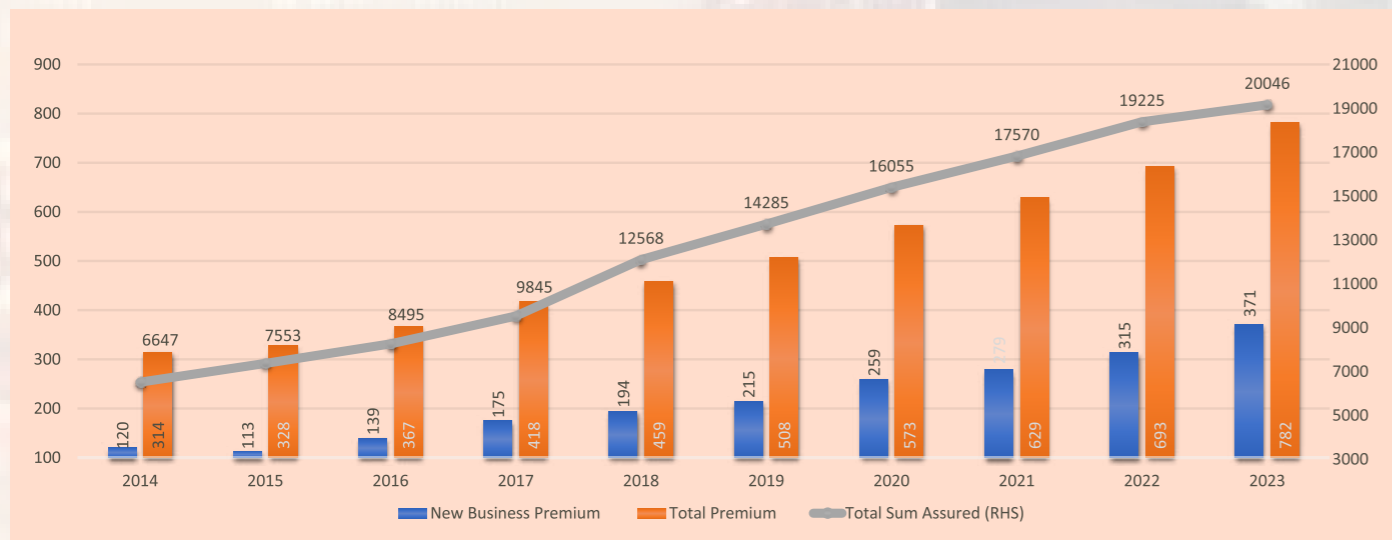


- SIPs have increased from INR 43,921 crores in 2017 to 1,99,219 crores in 2024.
- From 2017 to 2024 it has grown significantly.

Demat A/c opening (in millions)



Life Insurance Premium (in 1000' crores)



- With increasing awareness about the need for social security, Insurance penetration is increasing
- Consistent growth in Life Insurance Premiums and Total Sum Assured from 2014 to 2023
- Both new business premiums and total premiums exhibiting steady growth.

Particulars Source links

Sensex	https://www.bseindia.com/indices/IndexArchiveData.html
Gold	https://www.gold.org/goldhub/data/gold-prices?gclid=EAIaIQobChMI27m67dyr8QIV6Z1LBR2i2AEyEAAYASAAEgKSg_D_BwE
Bank FDs	https://www.rbi.org.in/scripts/PublicationsView.aspx?id=12765
Bank FDs	https://www.sbi.co.in/portal/web/interest-rates/old-interest-rates-last-10-years
Property	https://www.ceicdata.com/en/indicator/india/real-residential-property-price-index



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