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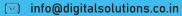
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From the

Editor's Desk

Financial literacy for women isn't just about managing money—it's about empowering the entire family and the society at large. The African proverb, "If you educate a man, you educate an individual. But if you educate a woman, you educate a nation," profoundly captures the ripple effect of educating women in any domain, especially finance.

When women are financially educated, they not only improve their personal economic security but also contribute to the financial health of their households and communities. Gender disparities in financial literacy can limit women's economic participation, reduce their household influence, and perpetuate social inequalities. Thus, empowering women with financial knowledge has far-reaching positive implications for future generations as they pass on these lessons to their children.

Understanding basic financial instruments like bank deposits, savings schemes, insurance products, mutual funds, and online banking is crucial for financial independence. Moreover, women need to be equipped with simple financial planning and budgeting skills to better manage their resources and secure their futures.

Through this issue of Punji Times, we aim to provide a foundation for women to acquire the financial knowledge necessary for their well-being. By building their financial literacy, we pave the way for stronger, financially secure families and communities.

Best,

Team Meri Punji



Punji (noun/Hindi) - Capital meaning, wealth in the form of money or other assets owned by a person or organization or available for a purpose such as starting a company or investing.

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GENDER EQUALITY IN

FINANCIAL

> In the Hindi film English Vinglish, Sridevi plays Shashi, a homemaker and entrepreneur who is undervalued by her family because of her inability to speak English. Despite managing her household and running a small business making and delivering homemade snacks, her family focuses on her perceived flaw, overlooking her talents and accomplishments. Shashi's efforts as a businesswoman yield her as savings, nearly \$300 stored in a tin box, a sum she uses to learn English and rid herself of what others view as a shortcoming.

This small yet significant amount, placed in a basic savings account, would have earned a 2.5% interest, and in a Fixed Deposit, about 6%. With regular contributions, her savings could have increased, providing her with financial security and helping her expand her business.

The story mirrors the reality of many women today. Despite contributing significantly to household finances and even being the primary earners in some cases, many women do not have basic savings accounts. They squirrel away their earnings at home rather than in banks, limiting their financial growth and independence. This reflects a persistent cultural belief that links the role of the breadwinner to men, leaving women without the financial literacy necessary to secure their futures.

The importance of financial literacy for women cannot be overstated. As Michelle Obama once said, "When girls are educated, their countries become stronger and more prosperous." This applies equally to financial education. Women today fulfil multiple roles—caring mothers, efficient homemakers, and hardworking professionals. Yet, understanding the nuances of saving and investing is crucial for their financial independence and well-being. Financial literacy equips women to manage their hardearned money effectively, ensuring they can support themselves and their families in times of need.



There is a large population of migrant women, who work in cities as household helps and often carry their entire annual salary back in cash. Educating them and helping them open bank accounts and safeguard their monies adds immeasurable value to their financial security and future.

It is also common for women, especially married into the armed forces, to pause their careers due to family responsibilities. Financial literacy becomes even more critical in such scenarios, where women must manage long-term savings and investments. While women have traditionally been excellent savers, as evidenced during India's demonetization drive, saving alone does not guarantee financial security for the future. The difference between saving and investing is key: while saving accumulates money for emergencies, investing makes that money grow over time.

The power of compounding is one of the most potent financial tools available. By investing regularly over a long period, women can generate substantial returns. However, the challenge lies in choosing the right investment options. The fear of making poor decisions or losing money often deters women from investing. Should they rely on Fixed Deposits, buy land, or venture into the stock market? The answer depends on individual needs, but with proper planning, women can create a corpus for important milestones such as their children's education, career setup, and weddings.

A recent encouraging trend shows that almost 60% of women in the 18-25 age group in India make their own investment decisions. To further boost female investor numbers, there needs to be a stronger focus on educating more women about financial instruments, raising awareness about the benefits of investing, and encouraging young girls to start investing early.

By understanding the difference between saving and investing and by gaining financial literacy, women can secure not only their own futures but also that of their families. Financial independence empowers women, ensuring they can face unforeseen challenges and live confidently in today's world.

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Women's Financial Security:

BECOMING YOUR OWN CFO

"Every woman should be her own Chief Financial Officer. The best protection any woman can have is courage."

Traditionally in India, women were primarily responsible for managing the household, while men handled earning and financial matters. In joint families, the presence of men ensured that women rarely needed to engage in financial decision-making. However, as society has evolved, so has the role of women. With nuclear families replacing joint families and more women becoming educated and professionally engaged, the concept of financial security has transformed significantly.

In the past, women often relied on assets like gold jewellery or ancestral property for financial security. For instance, receiving gold jewellery during weddings or as part of family heritage was common. While these assets still hold value, modern financial security demands more than just traditional assets. Today, women must think in terms of financial products like savings plans, mutual funds, and retirement accounts. For example, instead of relying solely on gold, a woman might invest in a systematic investment plan (SIP) to grow her wealth steadily over time.

Women experience different life transitions — marriage, starting a new job, motherhood, divorce, widowhood—each bringing unique financial challenges. For instance, a woman re-entering the workforce after maternity leave may need to reassess her savings and investment strategies to ensure her family's future remains secure.



Key to Financial Security

Budgeting

The foundation of financial security is budgeting. By creating a budget, a woman can track her expenses, ensuring she saves for long-term goals such as retirement, buying a home, or funding her children's education. For example, setting aside a portion of your income each month for a child's college fund ensures you're prepared when the time comes. Conversely, failing to budget could lead to overspending and debt accumulation.

Saving

Prioritize Your Future It's essential to save for the future and not just focus on paying off debt. For instance, if a woman saves for an emergency fund, she can manage unexpected financial situations, such as job loss or family emergencies, without relying on credit or loans. This financial cushion empowers women to leave an unhealthy marriage, transition between jobs, or handle other life changes with confidence. An emergency fund provides a safety net, ensuring you can make life decisions without being held back by financial constraints.

Get Adequate Financial Protection

If you are the breadwinner in your family, it's crucial to safeguard your family's financial future in case of your absence. For example, by securing a term insurance policy, a woman ensures that her family won't face financial hardship in the event of her death. The loss of a loved one is irreplaceable, but financial protection through life insurance can prevent further stress caused by income loss.

Ensure Health Coverage for Your Family

Ensure Health Coverage for Your Family Healthcare costs are rising, and a comprehensive health insurance plan is essential to protect your family. For instance, in the event of a medical emergency, health insurance can cover hospitalization expenses, sparing you from depleting your savings. Additionally, health insurance offers tax benefits, providing further financial relief.

Empower Women to Achieve Financial Independence

Women, whether young professionals, homemakers, or retirees, should feel empowered to take charge of their financial future. Financial literacy is not about having a degree in finance; it's about making smart decisions. For example, by spending less than you earn and investing the difference, you can steadily grow your wealth over time. When you get a salary increase, instead of upgrading your lifestyle, increase your savings or investments. Women have already proven their capabilities in various fields—whether piloting fighter jets, leading corporate boardrooms, or exploring space. Financial independence is the next frontier. Taking control of your financial future not only secures your present but also empowers you to pursue your dreams and handle life's challenges with confidence.



Simplifying Financial Instruments and Investments MUTUAL FUNDS

Introduction

Recent data from a report by DBS Bank India and CRISIL (Women and Finance) highlights a positive trend—there has been a rise in female investors in India. About 47% women take independent financial decisions and in the age group of 45 years and above, the number rises to 65%. However, despite this growth, women still represent a smaller percentage of total investors. For instance, women in India typically prefer conservative investments such as fixed deposits, gold, and savings accounts, though a growing number are now considering mutual funds, which accounted for 15% of female investments in metropolitan areas. (mint)

Women have always excelled in managing household finances, and as they increasingly step into the realm of investments, mutual funds serve as an accessible, diversified, and professionally managed option to help secure financial independence.

How to Get Started:

A. Planning:

The key to successful investing is setting clear financial goals. A structured plan should include:

- 1. Identifying goals (e.g., buying a home, retirement).
- 2. Determining your investable amount.
- 3. Creating a disciplined strategy.
- 4. Monitoring investments regularly.
- 5. Investing in products you understand—a common mistake among beginners is investing without understanding the product, so it's important to keep things simple.

What are Mutual Funds?

A mutual fund pools money from various investors, which a professional Fund Manager then invests in different financial instruments such as stocks, bonds, and debt. The gains or income generated are shared proportionately among investors after accounting for any expenses.

Who Can Invest?

Anyone above 18, including NRIs (subject to FEMA regulations), can invest in mutual funds. Women are increasingly taking charge of their financial decisions, as shown by the growing number of folios held by women across India (AMFI India).

B. Process:

To invest in mutual funds, you need two basic requirements:

- 1. A bank account in your name.
- 2. KYC compliance (a simple form submission with identity and address proof).



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Types of Mutual Funds:

Mutual funds come in various categories, allowing investors to choose based on their risk tolerance and investment term. Broad categories include:

- Open-Ended Funds: No fixed maturity, allowing entry/exit anytime.
- Closed-Ended Funds: Fixed maturity, investments only during the New Fund Offer (NFO).

Funds are also classified based on their asset allocation:

- 1. Debt Funds (invest in bonds, money market instruments).
- 2. Equity Funds (invest in company shares).
- 3. Hybrid Funds (mix of debt and equity).

Benefits:

- 1. Diversification: Mutual funds invest in a variety of assets, reducing risk.
- 2. Liquidity: Most mutual funds have no lock-in period, allowing for easy access to your money in times of need.
- 3. Expert Management: Professional fund managers backed by analysts choose the bestperforming stocks to ensure long-term gains.
- **4.** Low Cost: Mutual funds have low fees, typically between 0.5% -1.5%, making them accessible for smaller investors.
- 5. Tax Efficiency: Gains are only taxed when redeemed, unlike fixed deposits, which are taxed annually. Moreover, mutual funds often enjoy a lower tax rate than other investment instruments (mint) (AMFI India).

As financial awareness grows, mutual funds are becoming a go-to investment tool for women in India, especially younger and middle-aged women who are **Conclusion** increasingly opting for these products for their long-term financial planning. However, there is still potential for more women to enter this space with the right guidance from financial experts (mint) (AMFI India).



INSURANCE

Simplifying Financial Instruments and Investments

Traditionally, insurance has been marketed as a protection product for the family's breadwinner, ensuring financial stability in the event of unexpected loss. However, with the increasing participation of women in household finances and the workforce, insurance products now serve as essential tools for not just protection, but also investment and savings. These products cater to diverse financial goals, offering a range of options for securing both the present and future.

Insurance products today come with varied features, making them ideal for financial planning. Below are the basic components of an insurance product:

1. Premium:

The cost paid by the policyholder for coverage, which ensures the insurer provides a significant pay-out in case of certain contingencies.

2. Key Components:

- o Policy Term: The duration of the insurance contract, which can range from 5 to 100 years.
- o Premium Paying Term: The period for which premiums need to be paid.
- o Sum Assured: The guaranteed amount the insured receives in case of a claim.
- o Death Benefit: The guaranteed pay-out to the nominee in case of the insured's death during the policy term.
- o Maturity Benefit: A pay-out (either guaranteed or non-guaranteed) made at the end or during the policy term, depending on the plan.



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INSURANCE



Insurance can be categorized based on three primary financial goals:

1. Financial Security:

A term plan offers financial protection at affordable premiums. It provides a higher risk cover without any maturity benefits, making it an effective tool to ensure your family's financial stability in case of unfortunate events.

2. Self-Protection:

- o Health Insurance: With rising healthcare costs and lifestyle changes, a robust health insurance plan is crucial for managing medical expenses.
- o Critical Illness Insurance: Specialized policies like cancer care or critical illness cover offer a lump sum upon diagnosis of serious conditions. These are essential as medical insurance alone may not suffice for expensive treatments, making critical illness insurance a valuable addition.

3. Savings and Investment:

- o Traditional Insurance Plans: These provide both death and maturity benefits. Some offer guaranteed returns, while others offer participating plans that share profits with policyholders.
- o Unit Linked Insurance Plans (ULIPs): ULIPs combine insurance and investment, allowing policyholders to invest part of their premiums in market-linked instruments like stocks or bonds. The value of the policy upon maturity depends on market performance, and ULIPs also allow partial withdrawals after five years.

Benefits of Insurance:

1. Risk Cover:

Provides financial protection in the event of death.

2. Low Risk:

Insurance is less risky compared to investments like stocks or real estate.

3. Tax-Efficiency:

Insurance products offer tax-free returns under certain sections of the Income Tax Act, such as Section 80C, 80D, and 10(10D).

4. Achieves Financial Goals:

Helps in planning for major life events such as education, retirement, or buying a home.

5. Legacy Creation:

Leaves a financial legacy for the family.

6. Revival Benefit:

If premium payments are interrupted, policies can be revived, allowing policyholders to reclaim their benefits.

7. Emergency Liquidity:

Policies can be surrendered to provide liquidity in emergencies, subject to certain conditions.

Insurance is no longer just about protection; it is a holistic financial tool that covers a wide range of needs, from securing your family's future to ensuring your own financial independence and investment growth.

Small Savings Scheme	Interest Rate	Tenure	Tax Deduction on Investment?	Interest Taxable
Post Office Savings Account	4.00%	NA	No	Yes
Post Office Recurring Deposit	6.7%	5 Years	No	Yes
Post Office Monthly Income Scheme	7.4%	5 Years	No	Yes
Post Office Time Deposit (1 year)	6.9%	1 Year	No	Yes
Post Office Time Deposit (2 year)	7%	2 Years	No	Yes
Post Office Time Deposit (3 year)	7.1%	3 Years	No	Yes
Post Office Time Deposit (5 year)	7.5%	5 Years	Yes	Yes
Kisan Vikas Patra (KVP)	7.5%	30 Months Lock-in period	No	Yes
Public Provident Fund (PPF)	7.1%	15 Years	Yes	No
Sukanya Samriddhi Yojana	8.2%	21 Years	Yes	No
National Savings Certificate	7.7%	5 Years	Yes	No
Senior Citizens Savings Scheme	8.2%	5 Years	Yes	Yes

*Interest rates are reviewed every quarter by the Government for these schemes and are updated as on October 2024.

Source: https://www.paisabazaar.com/saving-schemes/post-office-investment/

Other Options

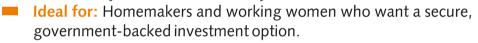
Simplifying Financial Instruments and Investments

Achieving financial independence and security is an essential goal for every woman today. Whether working in high-powered careers or managing finances at home, it is crucial to make well-informed investment choices that help ensure long-term financial stability. Below are several investment options that can help women achieve their financial goals:

1. Public Provident Fund (PPF)

The PPF is a long-term investment option that offers tax benefits under the Exempt-Exempt (EEE) category. This means the invested amount is tax-deductible (under Section 80C), the interest earned is tax-free, and the maturity amount is also exempt from taxes.





2. Employees' Provident Fund (EPF)

EPF is a contributory scheme where both the employee and employer contribute a percentage of the salary. This is one of the best investment options for salaried women, offering tax-free savings. The government sets the interest rate.

- **Benefit:** Provides tax exemption similar to PPF and long-term retirement savings.
- Ideal for: Salaried women looking for a low-risk, government-backed savings plan.



3. Kisan Vikas Patra (KVP)

KVP is a risk-free investment option available at post offices that offers guaranteed returns.

Interest: Around 7.5% annually.

Tenure: 9 years and 5 months.Benefit: Doubles the invested amount upon maturity.

Ideal for: Women seeking a secure, medium-term investment.

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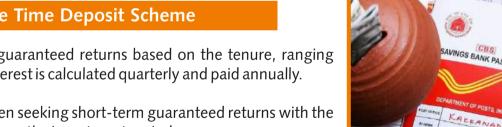
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4. National Savings Certificate (NSC)

NSC is a safe investment option with a fixed maturity period of 5 years. While premature withdrawal is generally not allowed, exceptions include specific circumstances like death or court orders.

- Interest: Compounded annually but payable at maturity.
- Ideal for: Women looking for a secure investment with fixed returns over a medium-term period.



5. Post-Office Time Deposit Scheme

This scheme offers guaranteed returns based on the tenure, ranging from 1 to 5 years. Interest is calculated quarterly and paid annually.

Ideal for: Women seeking short-term guaranteed returns with the flexibility to choose the investment period.

6. Sukanya Samriddhi Yojana (for Girl Child)

This government scheme is designed to support the future education and marriage expenses of a girl child.

- **Eligibility:** Parents/guardians of girls aged 0 to 10 years.
- Tenure: Active for 21 years or until the girl's marriage.
- Benefits: 50% of the corpus can be withdrawn after the girl turns 18 for higher education.
- Ideal for: Mothers who want to save for their daughter's future while enjoying tax benefits.







7. Bank Fixed Deposits (FDs)

Bank FDs are a flexible investment option offered by both public and private sector banks. The tenure and investment amount are at the discretion of the investor.

- Interest Rates: Vary between banks.
- **Liquidity:** FDs can be broken before maturity if needed, although penalties may apply.
- Ideal for: Women looking for a safe investment with the flexibility to withdraw funds in case of emergency.



8. Real Estate

Investing in real estate requires a large initial corpus but provides longterm value appreciation. Home loans are easily accessible for women, with some banks offering lower interest rates to female borrowers.

- **Benefit:** The property can generate regular rental income, and the loan can be repaid over 10 to 20 years.
- Ideal for: Women who can afford a long-term investment and want to create tangible assets.



9. Gold

While traditionally women have invested in gold jewellery, modern investment options like gold ETFs and sovereign gold bonds offer better value with fewer risks related to making charges or impurities.

Ideal for: Women looking for a hedge against inflation or longterm, safe investments without the complications of storing physical gold.



These varied investment options provide flexibility for women based on their financial goals, risk tolerance, and time horizons. From guaranteed, government-backed schemes like PPF and NSC to more dynamic options like real estate and gold, each of these avenues offers a way to secure long-term financial independence and growth. Making informed decisions and diversifying investments can significantly help in building a secure financial future.

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01. What is a Bank?

A bank is a financial institution licensed to accept deposits and provide loans to individuals and businesses.

02. Types of Banks:

Banks are classified into the following categories:

- o Public Sector Banks
- o Private Banks
- o Corporate Banks
- o Small Finance Banks
- o Co-operative Banks
- o Foreign Banks

03. Types of Accounts in a Bank:

Bank accounts are categorized into four types:

- o Savings Account
- o Current Account
- o Recurring Deposit Account
- o Fixed Deposit Account

04. What is a Savings Bank Account?

A savings account is an interest-bearing account offering modest interest. It is considered safe and reliable, making it a good option for short-term financial needs.

05. What is a Current Bank Account?

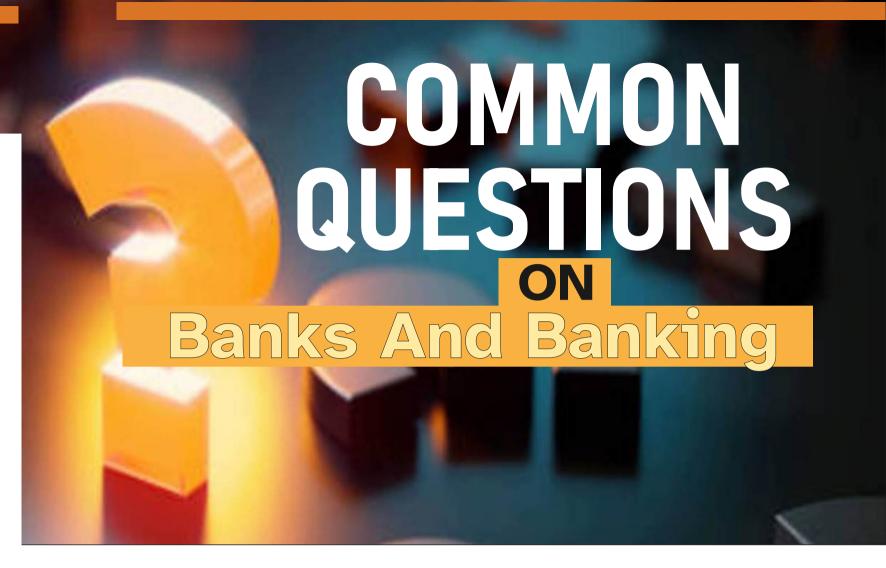
A current account is typically used for business purposes, offering a wide range of services with no limitations but without any interest.

06. What is a Recurring Deposit?

A recurring deposit allows individuals to deposit a fixed amount regularly, earning a higher interest rate than a savings account.

07. What is a Fixed Deposit?

A fixed deposit is an investment with a predetermined tenure that provides higher interest than a savings account.



08. How Safe is a Fixed Deposit?

The safety of a fixed deposit depends on the bank's reputation. It is free from market risks but should only be held with a reputable bank.

09. What are Bank Charges?

Bank charges refer to fees collected by banks for various services provided to customers.

10. Who is a Payee?

A payee is the individual or entity that receives payment.

11. Who is a Payer?

A payer is the individual or entity that makes the payment.

12. What is a Demand Draft?

A demand draft is a payment instrument issued by a bank on behalf of a customer, guaranteeing payment to the payee.

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13. What is a Cheque Book?

A cheque is a printed instrument linked to a bank account, used for withdrawing or transferring funds.

14. Difference between a Cheque and a Demand Draft:

A cheque is issued by the account holder, and the bank transfers funds if sufficient balance is available. A demand draft is issued by the bank after collecting funds from the customer, ensuring the payee will receive the amount.

15. Endorsement of "Account Payee" on a Cheque:

This endorsement ensures that the cheque cannot be cashed at a counter. The amount will only be credited to the payee's account, preventing misuse.

16. What is an At-Par Cheque?

An at-par cheque is payable at any branch of the issuing bank without extra charges to the bearer.

17. What is a Debit Card?

A debit card allows customers to make purchases by directly deducting money from their bank account.

18. What is a Credit Card?

A credit card allows individuals to purchase items on credit, borrowing up to a certain limit set by the card issuer.

19. Difference between Debit Card and Credit Card:

A debit card uses the cardholder's available bank balance, while a credit card allows borrowing money from the issuer for purchases.

20. Why is a Credit Card More Beneficial than a Debit Card?

A credit card offers more security because any fraudulent transactions do not directly affect your bank balance. It also provides rewards and helps build credit history.

21. What does ATM stand for?

ATM stands for Automated Teller Machine, which allows customers to withdraw cash and perform other banking transactions.

22. Is it Safe to Withdraw Cash from an ATM?

ATMs can be vulnerable to fraud such as card skimming and hacking. It's important to use ATMs with proper security measures in place.

23. Documents Required to Open a Bank Account:

- o Passport-size photographs
- o Self-attested copy of PAN card
- o Self-attested proof of address

24. What is an Overdraft?

An overdraft allows customers to withdraw more money than is available in their account, functioning as a short-term credit.

25. What is an INR Account?

An INR (Indian Rupee) account holds funds in Indian currency. NRE accounts, for instance, convert foreign currency into INR.

26. What is RTGS?

Real-Time Gross Settlement (RTGS) is a system where the transfer of funds between banks happens in real time, without waiting periods.

27. What is NEFT?

National Electronic Funds Transfer (NEFT) is an electronic payment system that allows one-to-one transfers between NEFT-enabled bank accounts in India.

28. How to Transfer Money Outside India:

To transfer money abroad, you need to:

- o Select the desired currency and amount
- o Enter transaction details, such as remitter and beneficiary information
- o Make an online payment
- o Complete KYC requirements and remittance paperwork

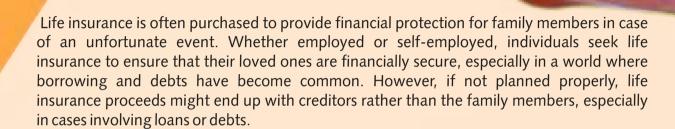
29. What is a Dormant Account?

A dormant account is an account that hasn't had any financial activity for a prolonged period, except for interest posting.

30. What is a Demat Account?

A Demat account is used to hold investments like shares, bonds, and mutual funds electronically, eliminating the need for physical certificates.





Example

Let's consider Harish, a businessman who borrows money to expand his business and takes a life insurance policy with his wife as the nominee. After his sudden death, his creditors claim the insurance proceeds to recover their loans, leaving his family without any financial support. This unfortunate scenario can be avoided by assigning the life insurance policy under the Married Women's Property Act, 1874 (MWP Act).

The MWP Act Explained

The Married Women's Property Act, 1874, was created to protect the properties owned by women, safeguarding them from relatives, creditors, and even their husbands. Section 6 of the MWP Act allows married men to assign their life insurance policies under this act, ensuring that the policy proceeds are protected from creditors and can only be received by the nominated beneficiaries (spouse or children).

Key Benefits of Assigning Life Insurance under MWP Act

Protection from creditors: Once a policy is assigned under the MWP Act, creditors cannot claim the death benefits. The policy is treated as a trust, and the proceeds are only available to the beneficiaries.

Beneficiary control: You, as the proposer, can designate your wife, children, or both as beneficiaries. Even if creditors demand payment after your death, they have no legal right to the insurance proceeds under the MWP Act.

Automatic trust creation: Each insurance policy assigned under the MWP Act is automatically treated as a separate trust, eliminating the need for additional legal processes.

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Who Can Assign Policies Under the MWP Act?

- Any married man, including divorced persons and widowers, can assign a policy under the MWP Act.
- Married women can also assign their life insurance policies under the act, naming their children as beneficiaries.

Example

Consider Ramesh, a salaried employee who takes a home loan and also buys a term insurance plan. To ensure that the proceeds of the policy are used exclusively for his family, Ramesh assigns the policy under the MWP Act with his wife and children as beneficiaries. Upon Ramesh's untimely death, even though he has an outstanding home loan, the life insurance proceeds are paid to his family and not his creditors, ensuring their financial security.

How to Assign a Policy under the MWP Act:

Assigning an insurance policy under the MWP Act is simple:

- 1. At the time of purchasing a policy, fill out a separate MWP Act form.
- 2. Provide details of the beneficiaries and the proportion of benefits they will receive. You can also appoint trustees, though it is optional.
- **3. Once assigned, the beneficiaries cannot be changed**, and the policy cannot be transferred or used as collateral.

Example

If you're a businessman like Harish, assigning your life insurance policy under the MWP Act ensures that your family is protected, and your creditors cannot claim the death benefits to repay business debts.

Important Points to Note:

- Existing policies cannot be assigned under the MWP Act; it must be done at the time of purchase.
- Misuse of the MWP Act, such as intentionally defrauding creditors, should be avoided, as it can lead to legal consequences.

Assigning your life insurance policy under the MWP Act is a powerful way to ensure your family's financial security, especially in a world filled with debts and loans. If your intention is to protect your loved ones from potential financial disputes or creditors, this is a simple and effective legal solution.



Essential Steps for Women to Achieve FINANCIAL INDEPENDENCE

Create a Financial Plan Begin by setting clear and achievable financial goals. These could range from planning for your child's education, saving for retirement, or preparing for unforeseen emergencies. Make sure to consider inflation—what may cost ₹4 lakhs today could be ₹20 lakhs in 10 years. Smart, long-term planning is essential to meet these future needs.

Do Your Own Research While financial advisors are helpful, it's crucial to educate yourself. There is a wealth of information online that allows you to compare different financial products. Whether you're choosing a medical insurance plan or exploring investment options, personal research ensures informed decisions.

Tailor Your Financial Plan Avoid blindly following trends or mimicking others' financial decisions. Every individual has unique financial goals, risk tolerance, and life stages. Create a personalized investment strategy that caters to your specific needs rather than what others are doing.

Define Your Investment Timeline Align your investment strategy with your goals. If you're saving for retirement, long-term investments like insurance or Public Provident Fund (PPF) may be suitable. For shorter-term goals, consider Fixed Deposits (FDs) or bonds that offer quicker returns.

Diversify Your Investments Don't put all your money in one basket. A balanced portfolio should include a mix of high-risk assets like equities, along with safer investments like bonds and insurance. This diversification helps in reducing risks while maximizing potential gains.

> Plan for Unexpected Events Life is unpredictable, so it's important to plan for emergencies. Whether it's becoming the sole provider for your family or facing unexpected expenses, having a solid financial backup ensures security. Emergency funds and insurance play a key role here.

Regularly Review Your Investments It's not enough to invest once and forget about it. Periodically review the performance of your portfolio. Keep an eye on how your investments are performing, and make adjustments as needed to stay aligned with your financial goals.

Organize Proper Documentation Maintaining accurate and complete paperwork is essential. Misplaced or incorrect documents can lead to problems when claiming returns on investments. Ensure that a trusted individual is aware of your investments and where all documents are kept.

> Secure Your Future with Insurance Even if you are not the primary breadwinner, your income contributes to your family's standard of living. Make sure you have adequate life insurance to protect your loved ones in your absence. Also, consider a pension plan for a secure post-retirement income.

Take Action and Stay Disciplined Procrastination is one of the biggest obstacles to financial independence. Start early and stick to your plan. The sooner you begin investing, the better your chances of securing a comfortable and stress-free financial future.

By taking these steps, women can not only secure their financial independence but also ensure the well-being of their loved ones. A thoughtful, well-executed financial plan is the cornerstone of long-term stability and security.





Every individual is unique and so are his or her investment needs. Investment planning must always be aligned with one's goals. Hence, our approach is to help you chalk out an investment strategy that is best fit for 'you'.

We see ourselves as educators rather than advisors. Our endeavor is to build awareness about the various kinds of investment products in the market. After all, an informed decision is always a better decision.